

S&G U3A Accounts 2018-2019

Below are the accounts for our last full financial year, September 2018 to August 2019. I have also included Comparison Accounts for the past 3 years.

These accounts are published on our website on the Documents page, and will be discussed and voted on at the AGM in April.

There are a few points to note:

1 Venue hire costs continue to rise each year, although the membership of most Groups remains about the same. This means that fees from Groups in hired venues only just exceeded the cost of hire, (by less than £200 – see Lines 7 and 8 in the Accounts).

In the current year, 2019 to 2020, hire costs for the Autumn Term have exceeded the fees received.

2 The fees received from Groups where there is no hire charge, eg Group Leader homes, allows us to break even for the year – see lines 6 and 20 in the Accounts.

3 Our Non-Core Activities, mainly Coffee Mornings, have always made a loss – see the bottom table in the Comparison Accounts. Since we have adopted Gift Aid this has effectively covered our Non-Core losses.

4 Thanks to members who have requested not to receive the Third Age Matters magazine from Head Office this cost has been almost halved – see line 11 in the Comparison Accounts. (From 2020 the cost for this magazine will be £3.10 per member – this comes out of the £10 Membership Fee).

5 We have 3 sources of income: Membership Fee, Group Fees and Gift Aid. The main sources, Membership and Group Fees, have remained unaltered for many years. The Committee are currently reviewing all our costs and fees, so that we can continue to offer a wide range of activities, at a reasonable cost to all members. Members will be able to discuss this at the AGM before any decisions are made.

6 Please make every effort to attend the AGM on April 23rd. If at the meeting any changes are deemed necessary we have to have a quorum before a vote can be taken.

Andy Pickford, U3A Treasurer

Treasurers Report	Street and Glastonbury U3A	Registered Charity 1076664	Annual Accounts for year 1Sep 2018 to 31Aug 2019
-------------------	----------------------------------	-------------------------------	---

website: streetu3a.org

INCOME AND EXPENDITURE

Line	Income	2018-2019
1	Membership Fees	5,245.00
2	All Group Attendances	15,148.30
3	Non-Core Income	633.40
4	Gift Aid from HMRC	571.25
5		<u>21,597.95</u>
6	(Income from HOME venue groups)	1,246.00
7	(Income from HIRED venue groups)	13,902.30
	Expenditure	
8	Groups Venue Hire	13,738.04
9	TAT (7mths Sep18-Mar19 members subs)	1,041.25
10	TAT (5mths Apr19-Aug19 members subs)	759.79
11	Publicity	0.00
12	Newsletter (S&G)	1,177.03
13	Magazine (U3A Head Office)	581.20
14	Non-Core Expenses	1,934.63
15	Equipment	211.94
16	Administration	787.60
17		<u>20,231.48</u>
18		
19		
20	Surplus for Year	1,366.47

STATEMENT OF FINANCIAL POSITION

Current Assets	2018-2019
COIF Account 31Aug2019:CCLA	6,602.10
Current Account 31Aug2019: HSBC	10,164.19
Pre-Paid TAT (7mths Sep19-Mar20 members s)	1,063.71
	<u>17,830.00</u>
Current Liabilities	
Pre-payment membership subs 2019-2020	<u>4,550.00</u>
Liabilities	4,550.00

EXPLANATORY NOTES

The Charity Commission advises that between 6 and 12 months running costs are maintained.

Existing policy is to hold sufficient funds to:

- maintain operational activities
- cover costs of future increases in room hire charges
- fund start-up costs of new groups
- replace U3A equipment which cannot be repaired

NON-CORE ACTIVITIES

2018/2019	Income	Expend	Surplus / Loss
donations	49.90	40.00	9.90
poole trip	400.00	400.00	0.00
coffee mornings	183.50	463.47	-279.97
christmas party	0.00	160.00	-160.00
30th anniversary	0.00	871.16	-871.16
Surplus/Loss	633.40	1,934.63	-1,301.23

COIF Charities Deposit Fund CCLA

1Sep18 b/f	6,562.25
interest added	39.85
dep/withdr	0.00
Total c/f	6,602.10

Treasurer: A Pickford 1 Feb 2020

Examiner: Z Alarcon 1 Feb 2020

Please scroll down for Comparison for last 3 years

S&G U3A Comparison for last 3 Years

Comparison: 2016-17; 2017-18; 2018-19	Street and Glastonbury U3A	Registered Charity 1076664
--	-------------------------------	----------------------------

website: streetu3a.org

Line	Income	2018-2019	2017-2018	2016-2017
1	Membership Fees	5,245.00	5,430.00	5,110.00
2	Group Attendances	15,148.30	13,721.00	12,996.00
3	Non-Core Income	633.40	2,955.57	564.68
4	Gift Aid from HMRC	571.25	550.00	
5				
6	Total	21,597.95	22,656.57	18,670.68
	Expenditure	2018-2019	2017-2018	2016-2017
7	Groups Venue Hire	13,738.04	12,116.84	10,282.36
8	TAT (members subs)	1,800.50	1,756.42	1,595.12
9	Publicity	0.00	103.30	43.20
10	Newsletter (S&G)	1,177.03	1,370.94	1,348.82
11	Magazine (U3A TAM Head Office)	581.20	1,001.90	973.80
12	Non-Core Expenses	1,934.63	3,434.99	1,094.10
13	Equipment	211.94	125.71	179.71
14	Administration	787.60	896.04	1,127.45
15	New Members kit		24.00	244.30
16	Total	20,230.94	20,830.14	16,888.86
17				
18	Surplus for Year	1,367.01	1,826.43	1,781.82

Assets	2018-2019	2017-2018	2016-2017
COIF Account 31Aug: CCLA	6,602.10	6,562.25	3,543.38
Current Account 31Aug: HSBC	10,164.19	8,650.56	8,273.41
Total	16,766.29	15,212.81	11,816.79
Non-Core Activities	2018-2019	2017-2018	2016-2017
Donations	9.90	-30.00	-204.08
Coffee Mornings	-279.97	-681.52	-187.75
Christmas Party	-160.00	-56.00	-132.59
Trips	0.00	313.30	35.00
Other	-871.16	-25.20	-40.00
Total	-1,301.23	-479.42	-529.42

Notes on Non-Core:

2017-2018: 2 canal trips; and ss gt
britain trip

2018-2019: 30th anniversary