

INCOME AND EXPENDITURE

Income	2017-2018
Membership Fees	5,430.00
Group Attendances	13,721.00
Non-Core Income	2,955.57
Gift Aid from HMRC	550.00
	22,656.57
Expenditure	
Groups Venue Hire	12,116.84
TAT (7mths Sep17-Mar18 members subs)	1,012.67
TAT (5mths Apr18-Aug18 members subs)	743.75
Publicity	103.30
Newsletter (S&G)	1,370.94
Magazine (U3A Head Office)	1,001.90
Non-Core Expenses	3,434.99
Equipment	125.71
Administration	896.04
3rd Age Trust (new members kit)	24.00
	20,830.14
Surplus for Year	1,826.43

EXPLANATORY NOTES

The Charity Commission advises that between 6 and 12 months running costs are maintained.

Existing policy is to hold sufficient funds to:

- maintain operational activities
- cover costs of future increases in room hire charges
- fund start-up costs of new groups
- replace U3A equipment which cannot be repaired

NON-CORE ACTIVITIES

2017/2018	Income	Expend	Surplus/Loss
donations	0.00	30.00	-30.00
Kennet&Avon Canal Trip	520.00	475.00	45.00
coffee mornings	188.77	870.29	-681.52
christmas party	40.00	96.00	-56.00
tiverton canal trip	1,100.00	1,007.70	92.30
summer picnic	46.80	72.00	-25.20
ss gt britain trip	1,060.00	884.00	176.00
Surplus/Loss	2,955.57	3,434.99	-479.42

STATEMENT OF FINANCIAL POSITION

Current Assets	2017-2018
COIF Account 31Aug2018:CCLA	6,562.25
Current Account 31Aug2018: HSBC	8,650.56
Pre-paid TAT(7mths Sep18-Mar19 members subs)	1,041.25
Pre-payment Xmas Party deposit	30.00
	Assets 16,284.06
Current Liabilities	
Pre-payment Membership Fees 2018-2019	4,435.00
	Liabilities 4,435.00

COIF Charities Deposit Fund CCLA

1Sep17 b/f	3,543.38
interest added	18.87
deposit	3,000.00
Total c/f	6,562.25

Treasurer: Andy Pickford
 Examiner: Zeyla Alarcon

16 January 2019
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