

Treasurers Report for 2019-2020, given at 2021 AGM

This report is for the financial year, Sep 2019 to Aug 2020. The accounts were published with the March Newsletter, and also posted on our website. They are attached to the end of this report.

Points to note.

1 This was not a normal year for S&G U3A! Everything was running smoothly during the autumn of 2019 and then in March 2020 we were hit with the first Lockdown. This stopped all Groups from completing their 6 week sessions. There were no groups held during the summer. Hence the reason for the reduced Groups Venue Hire, shown in the Comparison Accounts, Line 7. There was a corresponding reduction in the fees received from Groups, Line 2.

2 A further consequence of the Lockdown was that Committee meetings were held via zoom during the summer 2020, and continued throughout the autumn 2020 and into 2021 (They have been held monthly since the summer). Our 2020 AGM was also held via zoom, as is the 2021 AGM.

3 Our Non-Core Activities, mainly Coffee Mornings, have always made a loss. However, as we held fewer coffee mornings the loss was not so great this time. We did have a Trip, West Somerset Train Trip, Taunton to Minehead, in September which was extremely popular, and we broke even.

4 Members who have requested not to receive the Third Age Matters magazine from Head Office have helped us to further reduce our costs for the magazine, Line 11. The cost for this magazine is £3.10 per member – this comes out of the £10 Membership Fee, and is in addition to the £3.50 Capitation Fee we send to TAT for every member.

5 Our own Newsletter is still quite expensive, over £950 this year, but for many members this is their only form of hearing from us. The Newsletter is published on the website, and with a greater uptake of the website version, this cost could be reduced. Some local U3A's charge extra for having the newsletter posted to members. This could be an option for us.

6 We have 3 sources of income: Membership Fee (£10), Group Fees (mostly £6 per term) and Gift Aid. The Membership and Group Fees, have remained unaltered for many years.

7 One decision the committee made last year was that **all** Groups will contribute fees to the U3A. **When we return to normal this rule will still apply to all groups.**

8 We have a healthy reserve and can absorb increases for a number of years. Head Office have announced that our capitation fee will increase from April 2022 to £4 per member. Currently it is £3.50.

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9 Following a committee review, and given the healthy nature of our funds at the moment, it is my proposal that for next year 2021-2022, our **Membership fee remains at £10, and Group fees remain the same as now. However, as we had very limited activities during 2020-2021, the committee have decided that for fully paid-up members in the current year (2020-2021) the membership fee for 2021-2022 will be £5. The online Membership form will show this.**

10 This is my last report to the AGM. I have been Treasurer for the past 5 years. I am pleased to propose Gill Donkin to take on this role with effect from the AGM. Can I thank the committee for their loyal support, and I would like to thank all Group Leaders who have helped me enormously by their prompt and efficient collection, recording and forwarding of fees. Can I also thank Zeyla Alarcon for carefully examining our accounts every year. Thank you all.

Andy Pickford, Treasurer

March 2021

Attached:

Annual Accounts, Sep 1st 2019 to August 31st 2020

Comparison Accounts 2016 to 2020

Accessing the Street&Glastonbury U3A website

Treasurers Report	Street and Glastonbury U3A	Registered Charity 1076664	Annual Accounts for year 1Sep 2019 to 31Aug 2020	
web: streetu3a.org				
INCOME AND EXPENDITURE				
Income	2019-2020	EXPLANATORY NOTES		
Membership Fees	5,130.00	The Charity Commission advises that between 6 and 12 months running costs are maintained.		
Group Attendances	10,435.80	Existing policy is to hold sufficient funds to:		
Non-Core Income	817.00	<ul style="list-style-type: none"> • maintain operational activities • cover costs of future increases in room hire charges • fund start-up costs of new groups • replace U3A equipment which cannot be repaired 		
Gift Aid from HMRC	570.00			
	16,952.80			
Expenditure		NON-CORE ACTIVITIES		
Groups Venue Hire	8,847.36	2019/2020	Income	Expend
TAT (7mths Sep19-Mar20 members subs)	1,063.71	train trip	636.00	636.00
TAT (5mths Apr20-Aug20 members subs)	745.21	donations	0.00	25.00
Publicity	0.00	coffee mornings	154.00	337.19
Newsletter (S&G)	953.75	christmas party	27.00	173.89
Magazine (U3A Head Office)	437.36		0.00	0.00
Non-Core Expenses	1,172.08		0.00	0.00
Equipment	0.00			
Administration	570.25			
	13,789.72	Surplus/Loss	817.00	1,172.08
				-355.08
Surplus for Year	3,163.08			
STATEMENT OF FINANCIAL POSITION				
Current Assets	2019-2020	COIF Charities Deposit Fund CCLA		
COIF Account 31Aug2020:CCLA	6,628.83	1Sep19 b/f	6,602.10	
Current Account 31Aug2020: HSBC	9,125.34	interest added	26.73	
Pre-Paid TAT (7mths Sep20-Mar21 members subs)	1,043.29	dep/withdr	0.00	
		Total c/f	6,628.83	
	Assets			
	16,797.46			
Current Liabilities				
Pre-payment Membership Fees 2020-2021	2,325.00			
Payment due to Tor Leisure (Aut'19, Spr'20)	330.00			
	Liabilities			
	2,655.00			
		Treasurer: Andy Pickford	17/11/2020	
		Examiner: Zeyla Alarcon	17/11/2020	

Comparison: 2016-17; 2017-18; 2018-19; 2019-20		Street and Glastonbury U3A	Registered Charity 1076664
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website: streetu3a.org

Line	Income	2019-2020	2018-2019	2017-2018	2016-2017
1	Membership Fees	5,130.00	5,245.00	5,430.00	5,110.00
2	Group Attendances	10,435.80	15,148.30	13,721.00	12,996.00
3	Non-Core Income	817.00	633.40	2,955.57	564.68
4	Gift Aid from HMRC	570.00	571.25	550.00	
5					
6	Total	16,952.80	21,597.95	22,656.57	18,670.68
	Expenditure	2019-2020	2018-2019	2017-2018	2016-2017
7	Groups Venue Hire	8,847.36	13,738.04	12,116.84	10,282.36
8	TAT (members subs)	1,808.92	1,800.50	1,756.42	1,595.12
9	Publicity	0.00	0.00	103.30	43.20
10	Newsletter (S&G)	953.75	1,177.03	1,370.94	1,348.82
11	Magazine (U3A TAM Head Office)	437.36	581.20	1,001.90	973.80
12	Non-Core Expenses	1,172.08	1,934.63	3,434.99	1,094.10
13	Equipment	0.00	211.94	125.71	179.71
14	Administration	570.25	787.60	896.04	1,127.45
15	New Members kit			24.00	244.30
16	Total	13,789.72	20,230.94	20,830.14	16,888.86
17					
18	Surplus for Year	3,163.08	1,367.01	1,826.43	1,781.82

	Assets	2019-2020	2018-2019	2017-2018	2016-2017
	COIF Account 31Aug: CCLA	6,628.83	6,602.10	6,562.25	3,543.38
	Current Account 31Aug: HSBC	9,125.34	10,164.19	8,650.56	8,273.41
	Total	15,754.17	16,766.29	15,212.81	11,816.79
	Non-Core Activities	2019-2020	2018-2019	2017-2018	2016-2017
	Donations	-25.00	9.90	-30.00	-204.08
	Coffee Mornings	-183.19	-279.97	-681.52	-187.75
	Christmas Party	-146.89	-160.00	-56.00	-132.59
	Trips		0.00	313.30	35.00
	Other		-871.16	-25.20	-40.00
	Total	-355.08	-1,301.23	-479.42	-529.42

Notes on Non-Core:

2017-2018: 2 canal trips; and ss gt britain trip

2018-2019: 30th anniversary

Accessing S&G U3A Website: <https://streetu3a.org>

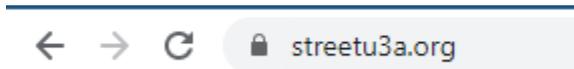


Our website is the first place to visit for all our latest news about Groups, activities, plus news from Head Office.

This is a guide to the best way to access our website.

If you use the internet you will be using a browser, eg Google Chrome; Safari (Apple); Edge, Internet Explorer; Opera; Mozilla Firefox. These are the most popular browsers. In every browser there is an address bar near the top, this is where the internet address appears. Here are some examples:

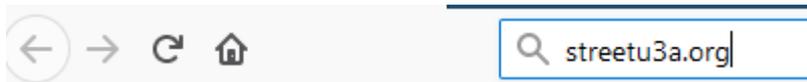
Google Chrome:



Safari:



Mozilla Firefox:



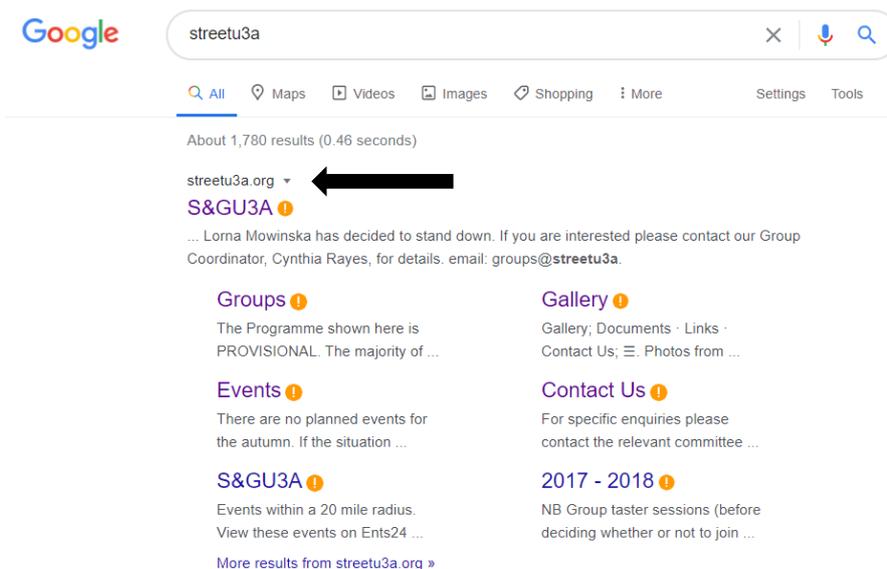
If you click in this bar you can type our web address: **streetu3a.org**

Press 'Return' and you should see our Home page, the image at the top of this article. You can then explore the site by scrolling, or clicking the menu items at the top.

Using Google!

Many people use Google to find websites. This can cause confusion because what you see is **not** the website.

This is what you may see if you enter **streetu3a** in Google:



This screen is **NOT** our website and often shows links to old pages.

The arrow shows what you must click to go to our website, **do not** click *Groups, Events* or other sub-titles.

(Do not worry if you are told by MacAfee that the site is suspicious. IT IS NOT!)

When you land on the website you may be asked to receive Notifications. Click 'Allow' as these will only be sent from us. Each time we send a Notification you will see a small window on your desktop with our logo. You can then click the Notification to visit the website and read the full details.